

## Advisory Notice

Clearing House

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TO: Clearing Member Firms  
FROM: Clearing House Department  
ADVISORY # 07-129  
DATE: June 7, 2007  
SUBJECT: Ex-Pit Trades Not Eligible For Mutual Offset

Please be advised that pursuant to the Mutual Offset Agreement between CME and SGX, all privately negotiated (i.e. ex-pit) trades including block and EFP trades reported to the CME as well as Negotiated Large Trades reported to SGX are not eligible for inter-exchange transfer via the Mutual Offset System. Such privately negotiated trades must remain at the originating exchange which they are reported to. If you have any questions, please contact Steve Staszak Director, Clearing House Department at 312-930-3189.